



VERITAS  
ASSET  
MANAGEMENT

**AMENDMENT NO. 1 DATED OCTOBER 19, 2018 TO THE  
ANNUAL INFORMATION FORM DATED MAY 1, 2018**  
(the “Annual Information Form”)

**in respect of**

**VERITAS CANADIAN EQUITY FUND**  
(the “Fund”)

No securities regulatory authority has expressed an opinion about these units and it is an offence to claim otherwise.

The Fund and the Units of the Fund offered under this document are not registered with the United States Securities and Exchange Commission and they are sold in the United States only in reliance upon exemptions from registrations.

This Amendment No. 1 to the Annual Information Form provides certain additional information in respect of the Fund. The Annual Information Form should be read subject to this information. In all other respects, the disclosure in the Annual Information Form is not revised. All capitalized terms not defined herein have the respective meanings set out in the Annual Information Form.

### **Creation of Class A Units**

The Annual Information Form is hereby amended to reflect the creation of the Class A units of the Fund.

Accordingly, the Annual Information Form is amended as follows:

1. on the front cover of the Annual Information Form, by deleting the phrase “Offering Class F and Class I Units” and replacing it with the following:

Offering Class A, Class F and Class I Units

2. in the first paragraph under the heading “Description of Units” on page 1 of the Annual Information Form, by deleting the fourth sentence “The Fund has created Class F and Class I units.” and replacing it with the following:

The Fund has created Class A, Class F and Class I units.

3. immediately before the second paragraph under the heading “Description of Units” on page 2 of the Annual Information Form, by inserting the following:

Class A units: Available to all investors.

4. at the end of the second paragraph on page 1 of the Annual Information Form by deleting the postal code “M5K 3E7” and replacing it with the following:

M5K 1E7

5. in the first sentence under the heading “How We Price the Fund’s Units” on page 5 of the Annual Information Form, by adding the words “Class A, ” before the words “Class F”;

6. under the heading “Purchases” on page 6 of the Annual Information Form, by deleting the second paragraph and replacing it with the following:

The minimum initial investment in Class A and Class F Units of the Fund is \$1,000. The minimum subsequent investment in Class A and Class F Units of the Fund is \$500. These minimum investment amounts may be adjusted or waived in the absolute discretion of the Manager.

7. in the first paragraph under the heading “Short-Term Trading” on page 14 of the Annual Information Form, by deleting the second sentence and replacing it with the following:

If an investor redeems Class A Units or Class F Units of the Fund within 120 days of purchasing such Units, the Fund may deduct and retain, for the benefit of the remaining

Unitholders in the Fund, five percent (5%) of the net asset value of the Class A or Class F Units being redeemed.

8. under the heading “Short-Term Trading” on page 14 of the Annual Information Form, by deleting the second and the third paragraphs and replacing them with the following:

The short-term trading fee will not apply in certain circumstances, such as:

- redemptions of Class A or F units purchased by the reinvestment of distributions;
- redesignation of Class A or F units to another class of units of the Fund;
- redemptions initiated by the Manager or where redemption notice requirements have been established by the Manager; or
- in the absolute discretion of the Manager.

The Registrar, on behalf of the Manager, monitors and detects short-term trading. The Registrar on direction from the Manager, automatically charges a short-term trading fee to any redemption of Class A or Class F Units of the Fund that is made within 120 days of purchasing those securities. The Manager assesses the short-term trading fee charged to an investor on a case-by-case basis and may, at its absolute discretion, reverse a short-term trading fee that has been charged to an investor.

9. under the heading “Veritas Canadian Equity Fund” on page 21 of the Annual Information Form by deleting the postal code “M5K 3E7” and replacing it with the following:

M5K 1E7

#### **Amended Fund Facts of Class F and Class I Units**

The Annual Information Form is also amended to provide notice to holders of Class F and Class I units of the Funds that the Fund Facts have been amended to correct a typographical error in the postal code of the Manager’s address from “M5K 3E7” to “M5K 1E7”.

**CERTIFICATE OF THE FUND, THE MANAGER, THE TRUSTEE AND THE PROMOTER**

**VERITAS CANADIAN EQUITY FUND**

This Amendment No. 1 dated October 19, 2018, together with the Annual Information Form dated May 1, 2018, and the Simplified Prospectus dated May 1, 2018, as amended by Amendment No. 1 dated October 19, 2018 and the documents incorporated by reference into the Simplified Prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the Simplified Prospectus, as amended, as required by the securities legislation of each of the provinces of Canada and do not contain any misrepresentations.

DATED: October 19, 2018.

*“Antonio Scilipoti”*

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Antonio Scilipoti  
Chief Executive Officer

*“Lou Fabiano”*

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Lou Fabiano  
Chief Financial Officer

On behalf of the Board of Directors of  
**VERITAS ASSET MANAGEMENT INC.**,  
as Manager, Trustee and Promoter of the Fund

*“Sam LaBell”*

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Sam LaBell

Additional information about the Fund is available in the Fund's Fund Facts, management reports of fund performance and financial statements.

You can get a copy of these documents at no cost by calling toll-free at 1-866-640-8783 or (416) 866-8783, online at [www.veritasfunds.com](http://www.veritasfunds.com), by e-mail to [info@veritasfunds.com](mailto:info@veritasfunds.com), or from your dealer.

These documents and other information about the Fund, such as material contracts and information circulars, are also available at [www.sedar.com](http://www.sedar.com).

### **Veritas Canadian Equity Fund**

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