

## **Veritas Proxy Voting Policy**

Veritas has a regulatory obligation to review and vote on corporate actions and proxies, in the best interests of the portfolios it manages.

The fund custodian has been instructed to forward all proxies to the Advising Representative. The following serve as general proxy voting guidelines:

- Veritas will generally vote with management on routine matters such as electing corporate directors, appointing external auditors and adopting or amending management compensation plans.
- If the Issuer's management is conflicted on the matter, he must treat the vote as a non-routine matter; non-routine matters include:
  - Changes to a shareholder rights plan
  - Any plan of arrangement to sell assets or a business line, merge with another trust or agreement to sell the trust outright
- The review and investigatory steps for these proxies will be undertaken, if necessary. These steps may include, researching and review the matter at hand, communicating with equity research analysts, and other due-diligence as required.

Veritas will maintain a record of each proxy or corporate action along with notes/analysis for a period of no less than 7 years.