

# Proxy Voting Record

Veritas Asset Management Inc.

Veritas Canadian Equity Fund

For the period of July 1, 2024 to June 30, 2025



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**Veritas Canadian Equity Fund Proxy Voting Records 2024 - 2025**

Meeting Date	Name of Issuer	Ticker	CUSIP	Identification of Voting Matter	Matters Proposed By Issuer/Mmgt/another person or company	Voted Yes/No	Vote For/Against
Nov. 21, 2024	Killam Apartment REIT	KMP_u.TO	49410M102	1. The Arrangement to simplify Killiam's organizational structure	Board	Yes	For
Jan. 14, 2025	Cogeco Communications Inc.	CCA.TO	19239C106	1. Election of Directors	Board	Yes	For
				2. Appointment of Deloitte as Auditors	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
Jan. 28, 2025	Metro Inc.	MRU.TO	59162N109	1. Election of Directors	Board	Yes	For
				2. Appointment of E&Y as Auditors	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
				4. Amendment and restatement of shareholder rights plan	Board	Yes	For
				5. Shareholder proposal #1 - new auditor	Shareholder: Mouvement d'éducation et de défense des actionnaires ("MÉDAC")	Yes	Against
Mar. 31, 2025	Air Canada	AC.TO	008911877	1. Election of Directors	Board	Yes	For
				2. Appointment of PwC as Auditors	Board	Yes	For
				3. Executive Compensation	Board	Yes	For

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Apr. 9, 2025	EQB Inc.	EQB.TO	26886R104	1. Election of Directors	Board	Yes	For
				2. Appointment of KPMG as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
				4. Shareholder Proposal - Report on the extent to which EQB's policies and practices regarding Indigenous community relations, recruitment and advancement of Indigenous employees, internal education on Indigenous reconciliation, and procurement from Indigenous-owned businesses compare to or are certified by external Indigenous-led standards of practice	Shareholder	Yes	Against

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Apr. 10, 2025	Toronto Dominion Bank	TD.TO	891160509	1. Election of Directors	Board	Yes	For
				2. Appointment of EY as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
				4. Shareholder Proposal 1: Energy Supply Ratio disclosure	Shareholder	Yes	Against
				5. Shareholder Proposal 2: Report measures taken to reduce risk of loans being granted to companies that use forced and child labor	Shareholder	Yes	Against
				6. Shareholder Proposal 3: Adhere to the Voluntary Code of Conduct on the Responsible Development and Management of Advanced Generative AI Systems	Shareholder	Yes	Against
				7. Shareholder Proposal 4: Languages skills of employees be disclosed	Shareholder	Yes	Against
				8. Shareholder Proposal 5: Annual advisory voting policy with regard to its environmental and climate objectives and action plan	Shareholder	Yes	Against
				9. Shareholder Proposal 6: Non-confidential information relating to its Country-by-Country Reporting for the purposes of detailed and meaningful calculation of compensation ratios	Shareholder	Yes	Against
				10. Shareholder Proposal 7: Mr. Bharat Masrani be dismissed immediately as an advisor and prohibited from holding any other position within TD Bank and its subsidiaries.	Shareholder	Yes	Against
				11. Shareholder Proposal 8: Board members should no longer be able to sit on the Board once they reach the age of 65, and that their term of office should not exceed 7 years, with no possibility of renewal.	Shareholder	Yes	Against
				12. Shareholder Proposal 9: Return Raymond Chu [sic] to his former position and to hire a new President from outside TD Bank.	Shareholder	Yes	Against

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Apr. 10, 2025	Royal Bank of Canada	RY.TO	780087102	1. Election of Directors	Board	Yes	For
				2. Appointment of PwC as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
				4. Amendments to stock option plan	Board	Yes	For
				5. Amendment to subsection 1.1 of by-law two - maximum board compensation	Board	Yes	For
				6. Shareholder Proposal 1: Enhanced information on the internal pay metrics used when setting executive target compensation, and to clarify the influence of these metrics on executive compensation	Shareholder	Yes	Against
				7. Shareholder Proposal 2: Report measures taken to reduce risk of loans being granted to companies that use forced and child labor	Shareholder	Yes	Against
				8. Shareholder Proposal 3: Adhere to the Voluntary Code of Conduct on the Responsible Development and Management of Advanced Generative AI Systems	Shareholder	Yes	Against
				9. Shareholder Proposal 4: Disclosure of languages mastered by employees	Shareholder	Yes	Against
				10. Shareholder Proposal 5: Annual advisory voting policy regarding its environmental and climate change objectives and action plan	Shareholder	Yes	Against
				11. Shareholder Proposal 6: Non-confidential information in its country-by-country reporting for the purposes of preparing meaningful and detailed pay ratio calculations	Shareholder	Yes	Against
				12. Shareholder Proposal 7: Produce a report on the loans it granted over the past few years in support of a circular economy and the steps the Bank intends to take to develop the expertise needed to properly enhance the value of these businesses	Shareholder	Yes	Against
				13. Shareholder Proposal 8: Company's annual meetings be held in person, virtual meetings being in addition to, not in replacement of, in-person meetings.	Shareholder	Yes	Against

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Apr. 30, 2025	Canadian Pacific Kansas City Ltd.	CP.TO	13646K108	1. Appointment of EY as Auditor	Board	Yes	For
				2. Executive Compensation	Board	Yes	For
				3. Climate Change	Board	Yes	For
				4. Advance Notice By-law	Board	Yes	For
				5. Election of Directors	Board	Yes	For
Apr. 30, 2025	Newmont Corp.	NGT.TO	651639106	1. Election of Directors	Board	Yes	For
				2. Executive Compensation	Board	Yes	For
				3. Appointment of EY as Auditor	Board	Yes	For
May 1, 2025	AltaGas Ltd.	ALA.TO	021361100	1. Appointment of EY as Auditor and authorize directors to fix EY's remuneration	Board	Yes	For
				2. Election of Directors	Board	Yes	For
				3. Approve an amendment to the Company's option plan to set a fixed maximum number of common shares that may be issued on the exercise of options	Board	Yes	For
				4. Executive Compensation	Board	Yes	For

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May 1, 2025	Bombardier Inc.	BBDb.TO	097751861	1. Election of Directors	Board	Yes	For
				2. Appointment of EY as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
				4. Shareholder proposal 1: Enhance the skills matrix for its directors to take specific account of experience and expertise in environmental and climate change issues	Shareholder	Yes	Against
				5. Shareholder proposal 2: Languages mastered by employees be disclosed, broken down by jurisdiction, for all territories (countries, states, provinces) in which the company operates.	Shareholder	Yes	Against
				6. Shareholder proposal 3: Annual meetings be held in person, virtual meetings being in addition to, not in replacement of, in-person meetings	Shareholder	Yes	Against
May 2, 2025	ARC Resources Ltd.	ARX.TO	00208D408	1. Election of Directors	Board	Yes	For
				2. Appointment of PwC as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
May 6, 2025	Allied Properties Real Estate Investment Trust	AP_u.TO	019456102	1. Election of Directors	Board	Yes	For
				2. Appointment of Deloitte as Auditor	Board	Yes	For
				3. Unitholder rights plan	Board	Yes	For
				4. Executive Compensation	Board	Yes	For

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May 2, 2025	Canadian National Railway Co	CNR.TO	136375102	1. Election of Directors	Board	No	Received late, did not vote
				2. Appointment of KPMG as Auditor	Board	No	Received late, did not vote
				3. Executive Compensation	Board	No	Received late, did not vote
				4. Climate Action Plan	Board	No	Received late, did not vote
May 7, 2025	Enbridge Inc.	ENB.TO	29250N105	1. Election of Directors	Board	Yes	For
				2. Appointment of PwC as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
May 7, 2025	Nutrien Ltd.	NTR.TO	67077M108	1. Election of Directors	Board	Yes	For
				2. Appointment of KPMG as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
May 8, 2025	Sun Life Financial Inc.	SLF.TO	866796105	1. Election of Directors	Board	Yes	For
				2. Appointment of Deloitte as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
May 8, 2025	Manulife Financial Corp.	MFC.TO	56501R106	1. Election of Directors	Board	Yes	For
				2. Appointment of EY as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For



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May 8, 2025	Fortis Inc.	FTS.TO	349553107	1. Election of Directors	Board	Yes	For
				2. Auditors' Remuneration	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
May 8, 2025	Killam Apartment REIT	KMP_u.TO	49410M102	1. Election of Directors	Board	Yes	For
				2. Appointment of EY as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
May 9, 2025	Wheaton Precious Metals Corp.	WPM.TO	962879102	1. Election of Directors	Board	Yes	For
				2. Appointment of Deloitte as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
May 13, 2025	Lumine Group Inc	LMN.V	55027C106	1. Election of Directors	Board	Yes	For
				2. Appointment of KPMG as Auditor	Board	Yes	For
May 13, 2025	Constellation Software Inc	CSU.TO	21037X100	1. Election of Directors	Board	Yes	For
				2. Appointment of KPMG as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
May 15, 2025	South Bowl Corp	SOBO.TO	83671M105	1. Election of Directors	Board	Yes	For
				2. Appointment of KPMG as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For

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Jun. 3, 2025	Restaurant Brands International Inc	QSR.TO	76131D103	1. Election of Directors	Board	Yes	For
				2. Executive Compensation	Board	Yes	For
				3. Appointment of KPMG as Auditor	Board	Yes	For
				4. Shareholder proposal 1: Consider a shareholder proposal regarding antibiotics policy.	Shareholder	Yes	Against
				5. Shareholder proposal 2: Consider a shareholder proposal regarding food waste.	Shareholder	Yes	Against
				6. Shareholder proposal 3: Consider a shareholder proposal regarding defining director independence.	Shareholder	Yes	Against
				7. Shareholder proposal 4: Consider a shareholder proposal regarding impact of safety policies.	Shareholder	Yes	Against
Jun. 4, 2025	Tourmaline Oil Corp	TOU.TO	89156V106	1. Election of Directors	Board	Yes	For
				2. Appointment of KPMG as Auditor	Board	Yes	For
Jun. 5 2025	Granite Real Estate Investment Trust	GRT_u.TO	387437205	1. Election of Directors	Board	Yes	For
				2. Appointment of Deloitte as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
Jun. 10, 2025	RioCan Real Estate Investment Trust	REI_u.TO	766910103	1. Election of Trustees	Board	Yes	For
				2. Appointment of EY as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For

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Jun. 11, 2025	Maple Leaf Foods Inc.	MFI.TO	564905107	1. Election of Trustees	Board	Yes	For
				2. Appointment of KPMG as Auditor	Board	Yes	For
				3. Arrangement Resolution - Canada Packers	Board	Yes	For
				4. Share option plan of Canada Packers	Board	Yes	For
				5. Executive Compensation	Board	Yes	For
Jun. 12, 2025	MINISO Group Holding Ltd.	MNSO.N	66981J102	1. To receive and adopt the audited consolidated financial statements	Board	Yes	For
				2. Remuneration of the Directors	Board	Yes	For
				3. To appoint EY and EY Hua Ming as auditors and authorise the Board to fix their remuneration	Board	Yes	For
				4A. To grant a mandate to the Directors to allot, issue and/or otherwise deal with additional shares not exceeding 10% of the total number of issued shares of the Company	Board	Yes	For
				4B. To grant a mandate to the Directors to repurchase shares not exceeding 10% of the total number of issued shares of the Company	Board	Yes	For
				4C. Conditional upon the passing of 4(A) and 4(B), to extend the authority given to the Directors pursuant to ordinary resolution numbered 4(A) to issue shares by adding to the number of shares of the Company which may be allotted and issued by the Directors pursuant to such mandate of an amount representing the number of shares repurchased under ordinary resolution numbered 4(B).	Board	Yes	For

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May.15, 2025	Atkinsrealis Group Inc	ATRL.TO	04764T104	1. Election of Directors	Board	Yes	For
				2. Appointment of Deloitte as Auditor	Board	Yes	For
				3. Executive Compensation	Board	Yes	For
				4. Shareholder proposal 1: It is proposed that the company adhere to the Voluntary Code of Conduct for the responsible development and management of advanced generative artificial intelligence (AI) systems	Shareholder	Yes	Against
				5. Shareholder proposal 2: It is proposed that the languages required of employees by the Company be disclosed, broken down by jurisdiction, for all jurisdictions (countries, states, provinces) where the Company has operations, including its subsidiaries and controlled enterprises.	Shareholder	Yes	Against
				6. Shareholder proposal 4: It is proposed that the Company hold an annual advisory vote on its environmental and climate objectives and action plan.	Shareholder	Yes	Against